

American Trust Allegiance Fund**Portfolio Holdings as of 6/30/18**

<u>Security Name</u>	<u>Shares</u>	<u>Market Value</u>
Common Stocks		
APPLE INC	4,545	841,324.95
APPLIED MATLS INC	8,665	400,236.35
BAE SYS PLC	24,500	848,190.00
BERKSHIRE HATHAWAY INC DEL	5,930	1,106,834.50
CATERPILLAR INC DEL	5,590	758,395.30
CBRE GROUP INC	20,266	967,498.84
CBS CORP NEW	4,670	262,547.40
CITRIX SYS INC	10,610	1,112,352.40
COMCAST CORP NEW	19,860	651,606.60
CONOCOPHILLIPS	8,910	620,314.20
DEUTSCHE TELEKOM AG	27,200	419,832.00
EBAY INC	16,900	612,794.00
FEDEX CORP	3,385	768,598.10
FIBRIA CELULOSE S A	25,695	477,670.05
GENTHERM INC	13,120	515,616.00
GRAPHIC PACKAGING HLDG CO	31,200	452,712.00
IRON MTN INC NEW	15,460	541,254.60
JACOBS ENGR GROUP INC DEL	11,900	755,531.00
LAM RESEARCH CORP	3,180	549,663.00
MCCORMICK & CO INC	5,020	582,771.80
MICROSOFT CORP	8,070	795,782.70
NEWMONT MINING CORP	13,500	509,085.00
PAYPAL HLDGS INC	10,110	841,859.70
PNC FINL SVCS GROUP INC	2,370	320,187.00
PUBLICIS S A NEW	39,640	680,222.40
SCHLUMBERGER LTD	5,230	350,566.90
SONY CORP	18,960	971,889.60
SOUTHWEST AIRLS CO	19,450	989,616.00
TARGET CORP	4,670	355,480.40
V F CORP	8,330	679,061.60
VERSUM MATLS INC	26,500	984,475.00
WABCO HLDGS INC	3,860	451,697.20
WELLS FARGO CO NEW	8,920	494,524.80
WHIRLPOOL CORP	2,940	429,916.20
YELP INC	22,000	861,960.00
YPF SOCIEDAD ANONIMA	25,130	341,265.40
REITS		
AMERICAN TOWER CORP	3,880	559,379.60
BOSTON PROPERTIES INC	1,650	206,943.00
Short-Term Investments		
FIDELITY INSTL CASH PTF	1,187,159.16	1,187,159.16

Fund holdings are subject to change and should not be considered a recommendation to buy or sell a security.