

American Trust Allegiance Fund**Portfolio Holdings as of 12/31/18**

<u>Security Name</u>	<u>Shares</u>	<u>Market Value</u>
Common Stocks		
AIA GROUP LTD	19,000	624,720.00
APPLE INC	3,815	601,778.10
BAIDU INC	3,600	570,960.00
BANK AMER CORP	32,620	803,756.80
BERKSHIRE HATHAWAY INC DEL	2,110	430,819.80
CATERPILLAR INC DEL	3,390	430,767.30
CBRE GROUP INC	15,846	634,473.84
CBS CORP NEW	17,620	770,346.40
CITRIX SYS INC	7,790	798,163.40
COMCAST CORP NEW	5,620	191,361.00
CONOCOPHILLIPS	9,830	612,900.50
CREDICORP LTD	2,870	636,192.90
E TRADE FINANCIAL CORP	10,415	457,010.20
ENEL AMERICAS S A	70,700	630,644.00
EXXON MOBIL CORP	8,390	572,114.10
FACEBOOK INC	2,955	387,370.95
FEDEX CORP	4,525	730,018.25
GENTHERM INC	5,220	208,695.60
INTL PAPER CO	9,860	397,949.60
JACOBS ENGR GROUP INC DEL	14,260	833,639.60
LAM RESEARCH CORP	4,530	616,850.10
MCCORMICK & CO INC	1,420	197,720.80
MICROSOFT CORP	4,040	410,342.80
MONDELEZ INTL INC	14,475	579,434.25
NINTENDO LTD	13,000	430,300.00
NORTHROP GRUMMAN CORP	2,380	582,862.00
NXP SEMICONDUCTORS N V	8,240	603,827.20
OCCIDENTAL PETE CORP DEL	6,470	397,128.60
OWENS CORNING NEW	9,580	421,328.40
PAGSEGURO DIGITAL LTD	30,840	577,633.20
PAYPAL HLDGS INC	2,560	215,270.40
PNC FINL SVCS GROUP INC	3,490	408,015.90
SONY CORP	8,120	392,033.60
SOUTHWEST AIRLCS CO	8,470	393,685.60
TARGET CORP	9,570	632481.3
V F CORP	5,735	409134.9
WABCO HLDGS INC	2,030	217900.2
REITS		
AMERICAN TOWER CORP	1,310	207,228.90
BOSTON PROPERTIES INC	3,440	387,172.00
IRON MTN INC NEW	23,460	760,338.60
Short-Term Investments		
FIDELITY INSTL CASH PTF	1,827,930.37	1,827,930.37

Fund holdings are subject to change and should not be considered a recommendation to buy or sell a security.