

**American Trust Allegiance Fund****Portfolio Holdings as of 9/30/18**

<u>Security Name</u>	<u>Shares</u>	<u>Market Value</u>
<b>Common Stocks</b>		
APPLE INC	4,545	1,025,988.30
APPLIED MATLS INC	8,665	334,902.25
BAE SYS PLC	24,500	806,295.00
BERKSHIRE HATHAWAY INC DEL	5,930	1,269,672.30
BORGWARNER INC	9,820	420,099.60
CATERPILLAR INC DEL	5,590	852,419.10
CBRE GROUP INC	20,266	893,730.60
CBS CORP NEW	4,670	268,291.50
CITRIX SYS INC	10,610	1,179,407.60
COMCAST CORP NEW	19,860	703,242.60
CONOCOPHILLIPS	8,910	689,634.00
DEUTSCHE TELEKOM AG	27,200	435,880.00
EBAY INC	16,900	558,038.00
EXXON MOBIL CORP	6,000	510,120.00
FACEBOOK INC	3,415	561,630.90
FEDEX CORP	3,385	815,074.15
GENTHERM INC	13,120	596,304.00
GRAPHIC PACKAGING HLDG CO	31,200	437,112.00
IRON MTN INC NEW	15,460	533,679.20
JACOBS ENGR GROUP INC DEL	11,900	910,350.00
LAM RESEARCH CORP	3,180	482,406.00
MCCORMICK & CO INC	5,020	661,385.00
MICROSOFT CORP	8,070	922,965.90
NXP SEMICONDUCTORS N V	8,040	687,420.00
OWENS CORNING NEW	8,000	434,160.00
PAYPAL HLDGS INC	10,110	888,062.40
PNC FINL SVCS GROUP INC	2,370	322,770.30
SCHLUMBERGER LTD	5,230	318,611.60
SONY CORP	18,960	1,149,924.00
SOUTHWEST AIRLS CO	19,450	1,214,652.50
TARGET CORP	4,670	411,940.70
V F CORP	4,165	389,219.25
VERSUM MATLS INC	19,500	702,195.00
WABCO HLDGS INC	3,860	455,248.40
WELLS FARGO CO NEW	8,920	468,835.20
YELP INC	22,000	1,082,400.00
<b>REITS</b>		
AMERICAN TOWER CORP	3,880	563,764.00
BOSTON PROPERTIES INC	1,650	203,098.50
<b>Short-Term Investments</b>		
FIDELITY INSTL CASH PTF	1,075,557.65	1,075,557.65

Fund holdings are subject to change and should not be considered a recommendation to buy or sell a security.