

**American Trust Allegiance Fund****Portfolio Holdings as of 12/31/21**

<u>Security Name</u>	<u>Shares</u>	<u>Market Value</u>
<b>Common Stocks</b>		
ALASKA AIR GROUP INC	10,000	521,000.00
AMERICA MOVIL SAB DE CV	32,410	684,175.10
APPLE INC	3,740	664,111.80
ARCHER DANIELS MIDLAND CO	9,170	619,800.30
ARCOS DORADOS HOLDINGS INC	88,177	514,071.91
BERKSHIRE HATHAWAY INC DEL	5,060	1,512,940.00
BJS WHSL CLUB HLDGS INC	17,820	1,193,405.40
CAMECO CORP	37,960	827,907.60
CBRE GROUP INC	3,466	376,095.66
CHENIERE ENERGY INC	9,460	959,433.20
COMCAST CORP NEW	4,640	233,531.20
CONOCOPHILLIPS	13,490	973,708.20
DROPBOX INC	32,730	803,194.20
ERICSSON	37,160	403,929.20
EXELON CORP	11,150	644,024.00
FLUOR CORP NEW	47,840	1,184,996.80
GOLDMAN SACHS GROUP INC	2,840	1,086,442.00
HASBRO INC	5,185	527,729.30
INTERNATIONAL BUSINESS MACHS C	5,500	735,130.00
JACOBS ENGR GROUP INC	2,125	295,863.75
JBG SMITH PPTYS	24,640	707,414.40
KKR & CO INC	11,665	869,042.50
LAM RESEARCH CORP	470	338,000.50
LENNAR CORP	9,550	1,109,328.00
META PLATFORMS INC	1,640	551,614.00
MICROSOFT CORP	2,130	716,361.60
MONDELEZ INTL INC	7,885	522,854.35
NINTENDO LTD	13,065	762,604.05
NORTHROP GRUMMAN CORP	2,300	890,261.00
NRG ENERGY INC	20,320	875,385.60
NXP SEMICONDUCTORS N V	2,755	627,533.90
PAYPAL HLDGS INC	1,075	202,723.50
SONY GROUP CORPORATION	4,970	628,208.00
SUZANO S A	68,130	735,804.00
TARGET CORP	1,350	312,444.00
TWITTER INC	19,420	839,332.40
V F CORP	2,570	188,175.40
<b>REITS</b>		
BOSTON PROPERTIES INC	4,565	525,796.70
IRON MTN INC NEW	22,995	1,203,328.35
<b>Short-Term Investments</b>		
FIDELITY INV MMKT GOVT-I	2,088,030.51	1,775,787.43

Fund holdings are subject to change and should not be considered a recommendation to buy or sell a security.