

American Trust Allegiance Fund**Portfolio Holdings as of 3/31/20**

<u>Security Name</u>	<u>Shares</u>	<u>Market Value</u>
Common Stocks		
AIA GROUP LTD	15,480	557,125.20
APPLE INC	1,645	418,307.05
ARCHER DANIELS MIDLAND CO	16,620	584,691.60
ARCOS DORADOS HOLDINGS INC	89,850	300,099.00
BERKSHIRE HATHAWAY INC DEL	4,580	837,361.40
CAPITALAND LTD	114,765	457,912.35
CBRE GROUP INC	8,576	323,400.96
CITIGROUP INC	8,215	346,015.80
CITRIX SYS INC	6,085	861,331.75
COMCAST CORP NEW	14,330	492,665.40
CONOCOPHILLIPS	10,440	321,552.00
FACEBOOK INC	2,380	396,984.00
HASBRO INC	10,045	718,719.75
JACOBS ENGR GROUP INC	6,865	544,188.55
KELLOGG CO	7,420	445,125.80
KKR & CO INC	21,005	492,987.35
LAM RESEARCH CORP	1,690	405,600.00
LENNAR CORP	9,770	373,214.00
LYONDELLBASELL INDUSTRIES N V	9,205	456,844.15
MICROSOFT CORP	3,160	498,363.60
MONDELEZ INTL INC	11,825	592,196.00
NIELSEN HLDGS PLC	23,660	296,696.40
NINTENDO LTD	15,855	765,479.40
NORTHROP GRUMMAN CORP	1,730	523,411.50
NXP SEMICONDUCTORS N V	3,845	318,865.85
PAGSEGURO DIGITAL LTD	18,800	363,404.00
PAYPAL HLDGS INC	4,485	429,393.90
PIONEER NAT RES CO	4,655	326,548.25
SONY CORP	7,240	428,463.20
TARGET CORP	4,560	423,943.20
TRUIST FINANCIAL CORP	14,050	433,302.00
V F CORP	6,140	332,051.20
REITS		
BOSTON PROPERTIES INC	5,575	514,182.25
IRON MTN INC NEW	24,675	587,265.00
SPIRIT RLTY CAP INC NEW	10,080	263,592.00
Short-Term Investments		
FIDELITY INSTL CASH PTF	1,883,930.37	1,883,930.37

Fund holdings are subject to change and should not be considered a recommendation to buy or sell a security.